

Forex for you and your SME clients

In the commercial finance sector we regard ourselves as able to exploit opportunity to the benefit of both ourselves and our customers. That is how business works so the following statistics shout.

- 52% of SMEs using a bank say it does not understand their FX needs.
- 49% of SMEs making cross-border currency transfers use their current account provider.
- 65% would switch if they knew of a credible alternative.

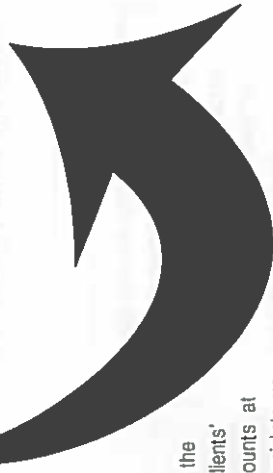
So Business Moneyfx was born serving the commercial finance sector and its clients.

Further research tells us:

- Lack of tools for SMEs to manage foreign currency volatility is a major concern for British SME trading abroad.
- Lack of awareness of non-bank foreign exchange services and products unnecessarily adds billions of pounds to the cost of exporting and importing, with SMEs suffering disproportionately.
- We estimate UK companies exporting outside the EU needlessly spent upwards of £870m on direct currency-related costs in 2014.
- UK importers sourcing from non-EU countries wasted upwards of £1.6bn on direct currency-related costs in 2014.

Whether you're already helping your customers with these challenges or not, **Business Moneyfx**, working with its affiliate partner **Currencies Direct** can get you a better deal, a closer relationship and help with strategies to maximise the efficiency of your existing forex business and open up new opportunities.

Business
Moneyfx



Why?

Because the commercial finance sector prospers by delivering the best for its customers. It is a sector that commands a dedicated forex provider of its own and the muscle to deliver, the polish to reassure and the media capability to keep its users informed as to currency movements, business news, via your channels if you wish.

Our affiliate partner, **Currencies Direct** has thousands of business customers so far, one of them is a major airline.

I have gone into this thoroughly, I have selected, from several forex houses that wished to work with us, the best one for you. Big enough to have the liquidity pools for the best rates, long established so that a core of experience is there, hungry enough to want to work with us, and high-scoring. In a survey by website Money Transfer Comparison, **Currencies Direct** just missed first place, the first UK big bank was out of the top 20.

Log on to Business-moneytransfer.com and see just what is available then please call +44 (0) 845 302 2464, the **Business Moneyfx** administration office, to talk to us.

Our new dedicated team number at **Currencies Direct** is being set up now, and will appear on the web page.

Business Moneyfx administration office
Tel: +44 (0) 845 302 2464
www.business-moneytransfer.com

Our affiliate partner Currencies Direct

Presented below is a summary of Money Transfer Comparison's review of **Currencies Direct**, along with a special table showing how the firm stacks up against the other forex companies reviewed by the site.

Review

Operating for 20 years now, **Currencies Direct** is one of the largest and most respectable currency firms on the planet. The company serves customers in five continents, with offices spanning 18 locations worldwide including the UK, France, Spain, Portugal, India, the UAE, South Africa and the USA.

Currencies Direct employs more than 300 people, has served more than 150,000 corporate and individual clients, and transfers more than \$4.5bn annually.

The firm was recently sold for a consideration of over £200m to Palamon

Capital and Corsair Capital. Corsair's president, Lord Davies of Abersoch, was previously the Minister of State for Trade, Investment and Small Business.

With its recent acquisition by two of the most respected VC firms in the market, we anticipate that **Currencies Direct** will continue growing while maintaining its excellent service.

HM Revenue & Customs make, and enforce, the UK government's anti-money laundering rulings. **Currencies Direct** must closely abide by their instructions, and sometimes require further documentation. This is in common with all foreign exchange firms.

With a special affiliation to property buyers and businesses, **Currencies Direct's** offering is as complete as can be, and both individual clients and businesses are happy with the services provided to them.

Money Transfer Comparison's overall review scores for the UK forex sector	
Company	Score
World First Money Transfer	95.8%
Currencies Direct	95.2%
MoneyCorp	93.4%
TorFx (part of CD Group)	93.4%
Currency Solutions	92.6%
Currency Index	92%
UKForex (OFX)	88.8%
FairFx	85.8%
Transferwise	84.8%
Smart Currency Exchange	84.6%
CurrencyFair	83%
FC Exchange	82.1%
Halo Financial	82%
Azimo	81.6%
World Remit	81%
Kantox	80.4%
CurrencyUK	80.1%
HFX Money Transfer	80%
Travellex Money Transfer	79%
Ria Money Transfer	77.2%

Fact File

Established: 1996

International clients: Accepted

Currencies offered: 39

Minimum transfer: £100 (UK) / €100 (EU) / \$100 (USA)

Trading via: Online platform or telephone

Offices in: UK, France, Spain, Portugal, India, United Arab Emirates, South Africa and the US

Regulation: Financial Conduct Authority (UK), FinCen (USA)

Fees: No fees worldwide

Client reviews: More than 900, mainly on TrustPilot

Client rating: 8.9 / 10

Translations: French, Italian, Portuguese, Spanish, Norwegian, Swedish and Chinese

Summary

Credibility score: 96%

Client feedback: 91%

Fees, exchange rates: 96%

Global reach, availability, service: 99%

Added values: 94%

Overall score
95.2%